

To: ASC Board
From: Bonnie Fisher and Chris Eskridge
Date: October 22, 2015
Re: ASC Financial Status – 3rd Quarter Figures

The American Society of Criminology continues to be a financially stable and sound organization. As of September 30, we showed a profit to date of roughly \$50,000, and our total assets were just over \$3.1 million.

1. We have attached three financial reports which articulate our financial position to date in more detail:

- A. *2015 Profit and Loss Statement (3rd quarter report)* - ASC has realized a net profit of \$50,000 to date for the year. We are still in the process of collecting annual meeting registration fees, and we will have substantial meeting-related expenses to pay out in November and December, so this number will be subject to change in the next 60 days. Operationally, we will turn a profit this year, but our anticipated Investment Income return is unclear, as the market is still quite volatile.
- B. *2015 Balance Sheet (3rd quarter report)* - As noted above, our total assets are in the \$3.1 million range, or roughly equivalent to what they were a year ago.
- C. *2015 Budget vs. Actual (3rd quarter report)* - We are basically on target in terms of budgeted vs. actual income and expenses to date, with a couple of small exceptions, and of course one big one:
 1. We have had to add a new category once the budget was already approved, Investment Expense. This was an expense we did not have with Teron Carter and Fifth Third previously, but do now as we have moved into their more aggressive investment program.
 2. We are a bit over on Advertising and Marketing. This is because we had some one-time webpage development costs, moved to a new (and more secure) shopping cart, and upgraded our overall on-line security.
 3. Criminologist expenses are running higher than expected. The newsletter just costs more to produce and mail than we had anticipated. We will increase the budget for this next year.
 4. The big one – Per above, Investment Income is well below anticipated. As we all know from our own TIAA-CREF reports, the market has had a downturn, and we are \$48,000 down this year to date (Sept 30) with our investment portfolio. Again as per above, it is just impossible to predict where we will be at the end of the year with the current market.

2. The ASC Divisions remain quite active. Fiscally, each is carrying a positive account balance. The information below, showing membership and account balance information as of the end of September, was given to all the Division Chairs earlier this month:

- A. Corrections and Sentencing Division: account balance - \$23,400; current membership - 413.
- B. Critical Division: account balance: account balance - \$29,300; current membership - 267.
- C. Developmental/Life Course: account balance - \$5,000; current membership – 274.
- D. Experimental Criminology Division: account balance - \$6,800; current membership - 211.
- E. International Division: account balance - \$15,700; current membership - 262.
- F. People of Color and Crime: account balance - \$18,700; current membership - 239.
- G. Policing: account balance - \$7,500; current membership – 336
- H. Terrorism and Bias Crimes: account balance - \$2,430; current membership - 50
- I. Victimology: account balance - \$37,300; current membership – 224.
- J. Women and Crime: account balance - \$52,600 (Feminist Crim - \$76,400); current membership – 399.