

To: ASC Executive Board
From: Bonnie and Chris
Date: November 1, 2024
Re: ASC Financial Status – 3rd Quarter Figures

We have attached two financial reports which articulate our financial position as of 9/30/24 (3rd quarter):

- A. *2024 Profit and Loss Statement (3rd quarter report)* – We realized a net profit of roughly \$240,000 through the 3rd quarter. That is misleading however, as we experienced an operational loss of \$185,000. It was our investment returns of \$442,000 pushed us into that net profit figure. But, this statement does not include the bulk of the meeting registration income. Then again, we will have rather large payouts in this 4th quarter to cover the San Francisco meeting expenses, which are coming in higher than we anticipated. It appears at this point that we will have an operational loss for the year due to the unexpected meeting expenses.
- B. *2024 Balance Sheet (3rd quarter report)* - Our total assets as of the 3rd quarter are just over \$4.8 million. With roughly \$600,000 in liabilities, our net worth is now just over \$4.2 million.

We would like to point out that fiscally, all the divisions are carrying a positive account balance as of the 3rd quarter (see the aforementioned Balance Sheet).