

To: ASC Executive Board
From: Bonnie and Chris
Date: October 20, 2023
Re: ASC Financial Status – 3rd Quarter Figures

We have attached two financial reports which articulate our financial position as of 9/30/23 (3rd quarter):

- A. *2023 Profit and Loss Statement (3rd quarter report)* – We realized a net profit of roughly \$61,000 through the 3rd quarter. However, we will of course have rather large payouts in this 4th quarter to cover the Philadelphia meeting expenses. The good news is that it appears that we will meet our hotel roomblock, so no issues there, thank goodness!
- B. *2023 Balance Sheet (3rd quarter report)* - Our total assets as of the 3rd quarter are just over \$4.2 million. With roughly \$600,000 in liabilities, our net worth is now just over \$3.6 million.

We would like to point out that fiscally, all the divisions are carrying a positive account balance as of the 3rd quarter (see the aforementioned Balance Sheet).