

To: ASC Board
From: Bonnie and Chris
Date: November 1, 2021
Re: ASC Financial Status – 3rd Quarter Figures

We have attached two financial reports which articulate our financial position as of 9/30/21 (3rd quarter):

- A. *2021 Profit and Loss Statement (3rd quarter report)* – We have realized a net gain of just under \$350,00 through the 3rd quarter. Note that \$130,000 of that was PPP money. This “profit figure” is a bit misleading however, as we will now have rather large payouts in the 4th quarter to cover the Chicago meeting expenses. It’s still too early to tell what those payouts might be. We are facing a rather significant financial penalty with the Palmer House, as we will clearly not meet our contracted room block. The amount owed will be the subject of some discussion with the Palmer House Hilton personnel. That meeting will take place after the hotel staff and our Experient representative have had a chance to collect and review the roomblock data. At this point, the plan is to visit the first week of December.
- B. *2021 Balance Sheet (3rd quarter report)* - Our total assets as of the 3rd quarter are approaching \$4.5 million. With roughly \$500,000 in liabilities, our net worth is now just over \$4 million. We have come through the COVID period to date in solid financial shape

The ASC Divisions remain quite active. Fiscally, each is carrying a positive account balance as of the third quarter (see the aforementioned Balance Sheet), and all have an active membership. Membership figures to date are noted below:

- A. Biopsychosocial Division - 85
- B. Communities and Place - 165
- C. Convict Criminology - 80
- D. Corrections and Sentencing - 342
- E. Critical and Social Justice - 300
- F. Cybercrime - 75
- G. Developmental/Life Course - 249
- H. Experimental Criminology - 144
- I. Historical Criminology - 36

- J. International - 181
- K. People of Color and Crime - 255
- L. Policing - 321
- M. Queer Criminology - 104
- N. Rural - 71
- O. Terrorism and Bias Crimes - 127
- P. Victimology - 276
- Q. White Collar and Corporate Crime -111
- P. Women and Crime - 426